

CURRICULUM VITA

Dr. Reyadh Y. Faras

PERSONAL INFORMATION

Date of Birth: April 26, 1969

Nationality: Kuwaiti

Marital Status: Married with two children

ACADEMIC QUALIFICATIONS

Ph.D. in Economics	West Virginia University, USA, 2002. Fields: Public Finance and Monetary Theory
M.A. in Economics	Florida State University, USA, 2000. Fields: Public Finance
M.A. in Economics	University of Colorado, USA, 1997. Fields: Monetary Theory and Labor Economics
B.S. in Economics	Kuwait University, Kuwait, 1994.

EXPERIENCE

Professional

Oct. 2017 – July 2020	Operations Officer, The World Bank, Kuwait Country Office.
June 2015 – June 2017	Advisor to Executive Director, The International Monetary Fund, USA.
Oct. 2013 - May 2015	Assistant Secretary General for Planning Affairs, The General Secretariat of the Supreme Council for Planning and Development, Kuwait.

Teaching and Consultation

Aug. 2020 – Present	Assistant Professor at the Department of Economics, Kuwait University.
October 2011- October 2013	Associated Dean for Student Affairs, Kuwait University.
Sept. 2002 – October 2013	Assistant Professor at the Department of Economics, Kuwait University.
Nov. 2003 – October 2013	Lecturer at the Training Center – Ministry of Finance.
Feb. 2008 – October 2013	Lecturer at the Diplomatic Institute – Ministry of Foreign Affairs.
Nov. 2008 – March 2009	Lead Researcher – representing Kuwait – at Global Integrity Group, USA.
July 2009 – October 2013	Consultant and Lecturer at the World Trade Organization – Switzerland.
Oct. 2007 – March 2008	Visiting Researcher at the Department of Economic Research, the Central Bank of Kuwait.
Nov. 2010 – January 2012	Consultant on the Implementation of the Comprehensive Income Tax Law, Ministry of Finance.
Nov. 2010 – March 2012	Consultant on Foreign Trade Policy, Ministry of Commerce and Industry.
Oct. 2011 – October 2013	Acting Assistant Dean for Student Affairs, College of Business Administration, Kuwait University.
April 2012 – October 2013	Consultant for the Minister of Commerce and Industry.
Nov. – Dec. 2012	Course Manager for the Regional Trade Policy Course (WTO).

Board Membership

May 2021 – Present	Kuwait International Bank.
Nov. 2013 - May 2015	Public Authority for Industry, Kuwait.
Nov. 2013 - May 2015	Arab Planning Institute.
Dec. 2013 - May 2015	Public Authority for Civil Information, Kuwait.
Nov. 2014 - May 2015	Kuwait Authority for Partnership Projects, Kuwait.
Nov. 2008 – October 2013	Member of the Board of Trustees of "Reform Perception Index", Kuwait Transparency Society.

March 2010 – March 2014 Member of the Board of Directors, Kuwait Transparency Society.

Committees

May 2021 – Present Chairman of Board Risk Management Committee, Kuwait International Bank.

May 2021 – Present Chairman of Board Nomination and Remuneration Committee, Kuwait International Bank.

Sept. 2003 – Oct 2013 Member of the Executive Committee at the World Trade Organization Unit, Center of Excellence in Management, College of Business Administration, Kuwait University.

May 2005 – June 2005 Member of the Income Tax Law Reform Committee, Ministry of Finance

August 2006 – Feb 2006 Member of the Consulting Committee to Draft the Public-Private Partnership Law, Ministry of Finance.

July 2009 – March 2010 Chairman of the committee preparing the book “Writers against Corruption” – Kuwait Transparency Society.

Teams

August 2020 - Present Team Member of Kuwait Competitiveness Report, Kuwait National Competitiveness Committee.

August 2020- Present Member of the Economic Advisory Team, Kuwait Chamber of Commerce and Industry.

April 2005 – October 2013 Team Leader of Kuwait Competitiveness Report, Kuwait National Competitiveness Committee.

May – September 2007 Member of the National team in McKinsey Project: "Transformation of Kuwait into a Financial and Trade Center".

Dec. 2007 – Dec. 2008 Member of the study team "Evaluating Law no. 19 for 2000 to Support and Encourage National Labor in the Private Sector".

Nov 2008 – Oct 2013 Member of the study team “Evaluating the Effects of Tariff Reductions on Non-Agricultural Products on Kuwait” – Ministry of Commerce and Industry.

July 2009 – May 2010	Member of the study team “Re-structuring Direct Financial and Indirect Subsidy Policies Provided to the Agricultural Sector in the State of Kuwait” – Kuwait Institute for Scientific Research and the Public Authority for Agriculture and Fishery Affairs.
Feb. 2010 – Feb. 2012	Member of the study team “Preparing Kuwait’s Trade Policy Review” – Ministry of Commerce and Industry.
June – Dec. 2012	Member of the team “Alignment of the Master Plan with the Development Plan in Kuwait”, Council of Ministers.
August 2012 – July 2013	Economic Consultant for the “Investigating Committee on the K-Dow Agreement”, Council of Ministers.

Referee

2020 – Present	Journal of Business Studies Quarterly, United States.
2004 – 2013	College of Business Administration, International Conference: Global Economic Directions, Kuwait University
2007 – 2013	Kuwait Economic Journal, Kuwait Economic Society.
2007 – 2013	International Academy of Business and Economics, United States.
2010 – 2013	Journal of Social Sciences, Kuwait University.

PUBLICATIONS

- Faras, R. (2002). "Quantifying the Impact of WTO on Kuwait", Ph.D. Dissertation, West Virginia University.
- Faras, R. (2006). "The Effects of Eliminating Agricultural Support on GCC Countries", *Arab Journal of Administrative Sciences*, Vol. 13, No. 1, 97-112.
- Alomar, M. , R. Faras, and K. Ghali. (2006). "The Determinants of Interest Rates in Kuwait: An Empirical Investigation", *Arab Journal of Administrative Sciences*, Vol. 13, No. 3, 385-400.
- Faras, R. and M. Adams. (2007). "Do Transaction Costs Affect Foreign Direct Investment in Developed and Less-Developed Countries? Empirical Investigation", *International Journal of Business and Economics Perspectives*, Vol. 2, No. 1, 1- 12.

Faras, R and K. Ghali. (2009). "Foreign Direct Investment and Economic Growth: The Case of the GCC Countries", *International Research Journal of Finance and Economics*, Issue 29, 134-145.

Al-Shammari, N., Ghali, K., Faras, R., and A. Al-Salman (2010). "Testing the Expectations Hypothesis of Interest Rate Term Structure in Kuwait", *Journal of Economic and Administrative Sciences*, United Arab Emirates.

Al-Shammari, N. and Faras, R. (2021). "Does Political Regime Matter in Assessing the Impact of Political Stability on Economic Performance across MENA?", *Journal of Arts and Social Sciences*, forthcoming.

LECTURES PRESENTED

- The Effects of the Agreement on Trade Related Aspects of Intellectual Property Rights on GCC Countries (2003).
- Kuwait's Commitments at the WTO (2004).
- Financial Services in the WTO and their Effects on Kuwait's Financial Sector (2004, 2005).
- Competition as an underpinning of Economic Development in Kuwait: Current Challenges and Opportunities (2003).
- The General Agreement on Trade in Services (2005)
- The Effects of the WTO's Agreement on Agriculture on the GCC Countries (2006).
- Economic Relationships between Kuwait and India: A future Outlook (2007).
- WTO Rules Related to the Energy Sector (2008).
- The Role of Information in Economic Decision Making (2008).
- The Swiss Formula for Tariff Reduction in the WTO (2009).
- The Impact of Protectionist Measures in Trade on Developing Countries (2009).
- The Current Situation of Arab Members of the WTO (2009).
- Tariff Reduction Challenges to Arab Members of the WTO (2009).
- Fiscal Policy in the Global Crisis (2010).
- Monetary Policy in the Global Crisis (2010).
- Global Trading System (2010).
- Regional Economic Integration (2010).
- Global Competitiveness (2010).
- Public Private Partnership Program (2010).

- Kuwait's Economic and Social Development Plan: Opportunities and Challenges (2010).
- Is it time to Impose Taxes in Kuwait? (2010).
- Financial Center's Requirements (2011).
- Project Competitiveness (2012).
- Economic Concepts (2012).
- Foreign Trade Policies (2012).
- Banking and Monetary Policy (2012).
- Financial Center's Requirements (2012).
- Kuwait's Economic Environment: Opportunities and Challenges (2012).
- Skills for Macroeconomic Analysis (2012).
- Kuwait's Macroeconomic Structure: Imbalances and Solutions (2012).
- The Swiss Formula for Tariff Reduction in the WTO (2012).
- The Current Situation of Arab Members of the WTO (2012).
- Rules of Origin in the Great Arab Free Trade Area (2012).
- Opportunities and Challenges to Knowledge Economy: the Case of Kuwait (2012).
- Liberalization of Trade in Services in the WTO (2013).
- Is Oil a Curse or Blessing: the Case of the GCC Countries (2013).
- Transparency in Public Tendering: the Case of Kuwait (2013).
- The Role of FDI in Economic Diversification (2013).

CONFERENCES ATTENDED

- Public Symposium "The Road Ahead to Cancun", Geneva, Switzerland, (2003).
- The Fifth Ministerial Conference for WTO Members, Cancun, Mexico, (2003).
- Developing Countries and the WTO Realities and Future Challenges, Kuwait, (2004).
- Public Symposium "WTO After 10 Years: Global Problems and Multilateral Solutions", Geneva, Switzerland, (2005).
- World economic Forum's Conference "Arab Competitiveness Report", Doha, Qatar, (2005).
- World economic Forum's Conference "National Competitiveness Councils", Manama, Bahrain, (2005).
- World economic Forum's Conference "Annual Arab Business Council Meeting", Manama, Bahrain, (2005).

- Conference of The International Academy of Business and Public Administration Disciplines, USA (2007).
- Global Communications between Civilizations Conference: Iran and India as a Model. Kuwait (2007).
- The International Economy in the 21st Century: Towards Globalization or Regionalization? Athens, Greece, (2008).
- The Business Media: News Conveyer or Event Maker? Kuwait (2008).
- Economization in a Rapidly Changing World, Kuwait (2008).
- Globalization and the Gulf: Economics and Security. Kuwait (2009).
- Kuwait's Third Transparency Forum: Kuwait a Financial and Trade Center, Kuwait (2009).
- Kuwait's Fourth Transparency Forum: Transparency in the Oil Industry, Kuwait (2010).
- Economic Transformation in the Gulf, Kuwait (2011).
- Global Economics, Finance and Management Conference, Canada (2011).
- Kuwait's Transparency Fifth Forum: Transparency in the Private Sector. Kuwait (2011).
- Arabic Conference for the Management of Public Finance. Kuwait (2012).
- Euro-money Conference. Kuwait (2012).
- Kuwait's Transparency Sixth Forum: Transparency in Defense and Security Sectors. Kuwait (2012).
- The Association of Private Enterprise Education 38th Conference. USA (2013).
- The Sixth Conference for Kuwaiti Economists (2013).
- Natural Resource Charter Annual Conference. Kuwait (2013).
- Southern Economic Association, 88th Annual Meetings, USA (2018).

WORKSHOPS ATTENDED

- Credit Rating for Countries, Companies, and Banks (2005).
- Risk Management (2008).
- Risk Management in Financial Institutions (2008).
- Analyzing Investment Opportunities in the Financial Market (2009).
- Financial Derivatives (2010).
- Privatization (2011).

- Revenue Management (2011).
- Transparency in Political Finance (2012).
- Knowledge Economy in GCC Countries (2012).
- Convincing and Affecting Skills (2013).
- Regional meeting for Transparency International Branches (2013).
- Workshops on the WTO agreements, including the following topics:
 - Commercial agencies (2002)
 - Trade in services (2002)
 - Energy services (2003)
 - Competition and trade (2003)
 - Negotiations capacity building (2003)
 - WTO Regional Workshop for Academics (2006)
 - WTO Regional Workshop for Academics (2007)
 - Trade in services (2007)
 - Current and Future Challenges for the Multilateral Trading System – Development Perspectives from the MENA region (2009)
 - WTO Regional Workshop for Academics (2009)
 - Preparing Trade Policy Review Reports (2010)
 - WTO Regional Workshop for Academics (2010)
 - WTO Regional Trade Policy Course (2012)
 - The Role of Arab Civil Society in the WTO (2013)

RESEARCH INTERESTS

- Monetary Theory
- Public Finance
- International Trade
- Economic Growth
- Political Economy

COURSES TAUGHT

- Principles of Economics (for non Business College students)
- Microeconomics
- Macroeconomics

- Money and Banking
- Public Finance
- International Trade
- Seminar in Economics
- Economics of Financial Markets (Master Program in Economics)
- Special Topics in Economic Policy (Master Program in Economics)
- International Trade Theory (Master Program in Economics)
- Special Topics in Kuwaiti Economy (Master Program in Economics)
- Public Budgeting and Public Financial Management (Public Administration program)

MEMBERSHIPS

- Kuwait Economic Society
- Kuwait University Faculty Association

CONTACTS

- Telephone (+965): 9792-7744
- E-mail: faras.reyadh@gmail.com